

November 4, 2014

To whom it may concern

Company name: Tokyo Ichiban Foods, Co., Ltd.
Representative: Representative Director and President, Daichi Sakamoto
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About the announcement of new administration and business plan of Syokuen Co., Ltd. which is our group's investment destination and of the decision of starting the aquaculture of, so, called "Yellowtail, born in Kindai (Kinki University)" by our subsidiary, Nagasaki Farm Co., Ltd.

The "Syokuen Co., Ltd", (hereinafter referred to as "Syokuen"), established with cooperation of City of Shingu and Kinki University (head quarter at Shingu City, Wakayama Prefecture, Representative Director Masahiko Ariji, (also, an associate professor of fishery department, agricultural faculty of Kinki University) announced about the new administration and business plan in November 2, 2014. The Nagasaki Farm Co., Ltd. (Hereinafter referred to as "Nagasaki Farm"), subsidiary of our company, is the largest shareholder of the primary industry sector's shareholders and Tadashi Yoshikawa, Representative Director of Nagasaki Farm elected and assumed the office of director of Syokuen at the shareholders' meeting held on the same day.

Nagasaki Farm and our group will take a core role in establishing and carrying out the strategy at Syokuen.

Some of nation's foremost aqua culturists, IT companies, fish foods companies and package companies have made investments to Syokuen and Syokuen builds a fresh fish processing factory at Shingu City, Wakayama Prefecture as a hub place for generic marketing for expanding sales of domestic cultured fishes processed products mainly of yellowtail, red sea bream and tiger blowfish to overseas market from the pier of Shingu.

Nagasaki Farm has decided, as one of cooperative business deployments with Syokuen, to start an aquaculture of yellowtail at own in-house aqua farm in Hirado City, Nagasaki Prefecture in order to structure the year-round production system of "yellowtail, born in Kindai" using breeders of yellowtail of Kinki University.

Addition to this, Nagasaki Farm starts to take activities for market development strategy for tiger blowfish, as our main fish species, in pace with overseas market penetration of yellowtail by Syokuen.

Also, in September 3, 2014, Syokuen and Kinki University have entered into "deal for progression of

the aquatic products industry” and both are structured the relation to realize the practical business deployment receiving research support for aquaculture breeders, codes and standards of productions and improvement of products quality from Kinki University.

By these above, it is the Syokuen group’s policy to sell the brand aqua cultured fishes such as “Yellowtail, born in Kindai” to Western fish market expanding with 1,000 billion yen basis.

1. Business deployment plan of Syokuen.

Time	Contents
December, 2014	Completion of process factory designing Applying for building certification, Starting test marketing
January – February, 2015	Starting factory construction
November, 2015	Full-scale operation of the factory
March, 2016	Acquisition of HACCP certification
April, 2016	Starting of export
July, 2016	Starting of selling summer time yellowtails (1 st stage) Plan to sell and export of 3,000 tons basis of fish products annually

2. About Nagasaki Farm’s decision of starting of aquaculture of yellowtail.

Nagasaki Farm has decided to start the aquaculture of yellowtail scheduled to ship in September, 2016.

Place of aquaculture:	Aqua farm at Hirado, Nagasaki
Time to start:	On and after December, 2014
Scale of shipment:	Plan 30,000 yellowtails shipment at first year

3. Brief overview of Syokuen Co., Ltd.

Head office:	3006, Miwasaki, Shingu City, Wakayama, Japan
Representative Director:	Masahiko Arijji (Associate professor of fishery department, agricultural faculty of Kinki University)
Description of Business:	Selling and processing, to fillet, the domestic aqua-cultured fishes using Kindai breeders and sell them after wrapping with functional film and freezing. Conducting full scale marketing to overseas and making Japanese aquaculture business be the growth industry.
Shareholders:	-Shingu-kou Futo (Third sector company or community sector of Shingu City)

- Research Institute for Natural Capital Co., Ltd.
(Venture company of Kinki University)
- Nagasaki Farm Co., Ltd.
- Tokushima Uoichiba Co., Ltd.
- Sekisui Plastics Co., Ltd.
- Dainichi Co., Ltd.
- Yasutaka-Suisan Ltd.
- Fujitsu Limited
- OWASEBUSSAN Co., Ltd.
- Hyoukyoku Co., Ltd.
- CHUBUSHIRYO Co., Ltd.
- MARINE DAIYOU Co., Ltd.

Total 12 companies

4. Impact to the business results of our company

The scheduled shipment is on the term of September, 2016 and, so, there is minor impact to the results of the term of September, 2015.